

KEY INFORMATION DOCUMENT – TRANSFERABLE SECURITIES

DATE RELEASED: 17/10/2019 – Version 3

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, costs, risks and rewards of this product and to help you compare it with other products.

PRODUCT: TRANSFERABLE SECURITIES

Based on the changes introduced by the Markets in Financial Instruments Directive 2014/65/EU (MiFID II) and the European Regulation (EU) No 1286_2014 on PRIIPs each Investment Firm acting as a manufacturer or distributor is obliged to offer a Key Information Document (“KID”) to retail clients in order to allow them to take an informed decision regarding the financial product offered to them. Those selling or advising on these investment products have to provide the KID to a retail client before any agreement is made.

At first instance, it is the responsibility of the manufacturer of the financial product to establish and deliver the KID to the Distributor. If for any reason, the manufacturer of the financial product fails to deliver the necessary information and Key Information Document “KID”, **the distributor bears the responsibility**, to the best of their ability, to inform any retail clients of the characteristics relating to each investment product.

DESCRIPTION OF THE PRODUCT

Transferable securities are those classes of investments which are negotiable on the capital market such as shares in companies and other investments equivalent to shares in companies, partnerships or other entities or capital return and interest investments known as bonds.

Transferable securities include:

- shares in companies (whether listed or unlisted, admitted to trading or otherwise), comparable interests in partnerships and other entities and equivalent securities;
- bonds and other forms of securitised debt;
- depositary receipts in respect of the instruments above;
- securities giving the right to acquire or sell transferable securities (for example, warrants, options, futures and convertible bonds); and
- securitised cash-settled derivatives, including certain futures, options, swaps and other contracts for differences relating to transferable securities, currencies, interest rates or yields, commodities or other indices or measures.

INTENDED RETAIL INVESTOR:

Transferable securities are appropriate for Retail clients when the following criteria is satisfied:

- Individuals with large amounts of initial capital
- A basic degree of knowledge and experience is necessary
- Ability and willingness to bear a loss

- Suitable for conservative clients and balanced traders with some investment experience
- Retail clients who:
 - are looking for capital protection or small repayment of the amount invested
 - are fully risk averse/have no or low risk tolerance
 - need a guaranteed income or fully predictable return profile.

As a product distributor we will distribute these products in accordance with the communicated target market and distribution strategy.

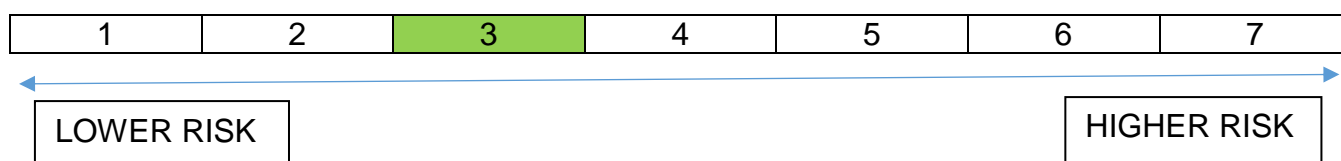
Client profiles that will not be accepted:

- Applicant is under 18 years of age
- Applicant is flagged by internal checks (example: AML concerns)
- Applicant is currently going through bankruptcy
- Applicant who indicated that they are unemployed/student and receiving government support

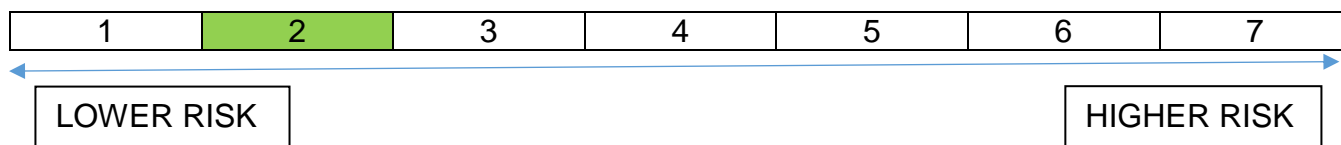
RISKS AND RETURNS

RISK INDICATOR

Shares



Bonds

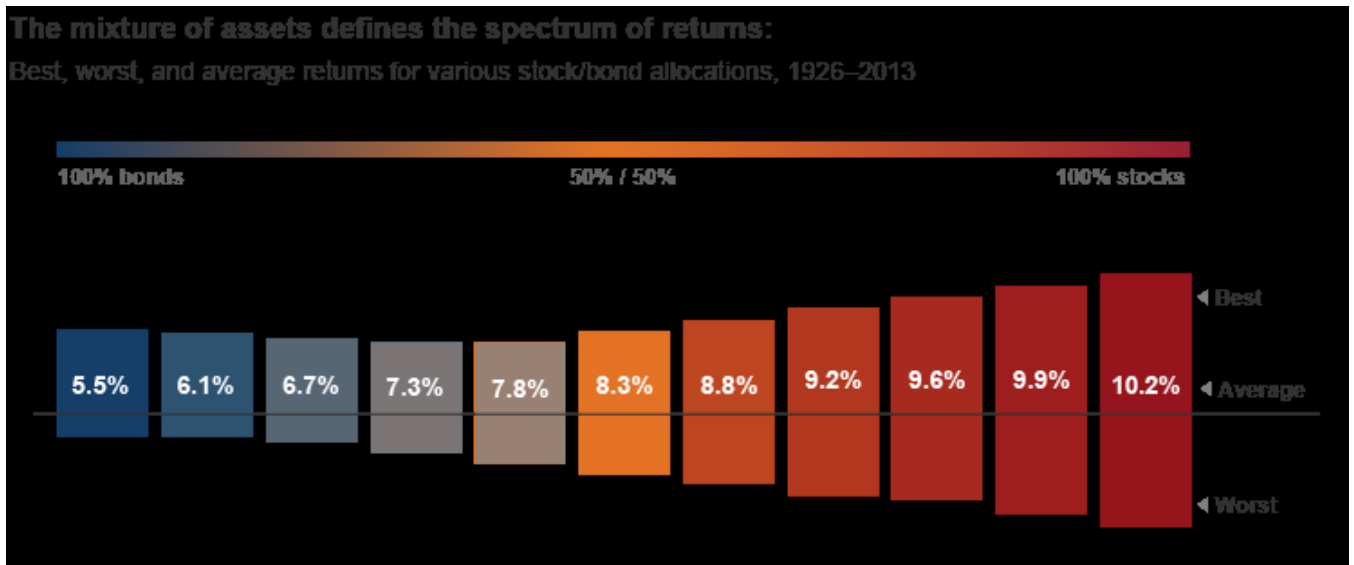


The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the broker is not able to pay you. We have classified this equities as 3 and bonds as 2 out of 7, 7 being the highest risk class. This rates the potential losses from future performance at a moderate to low level. Investors should be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between two currencies.

This risk is not considered in the indicator shown above. In some circumstances you may be required to make further payments to pay for losses. Trading risks are magnified by leverage – the total loss you may incur may significantly exceed the amount invested.

PERFORMANCE SCENARIOS

This table illustrates how your investment could perform. The table presented gives a range of possible outcomes and are not an exact indication of what you might get back. What you get will vary depending on how the underlying will develop. For each value of the underlying, the table show what the profit or loss of the product would be.



Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

WHAT HAPPENS IF THE MANUFACTURER IS UNABLE TO PAY OUT?

Transferable securities are traded on Regulated Markets, Multi-Lateral Trading Facilities or Over the Counter. These venues are not within the jurisdiction of the CySEC Investors Compensation Fund. In the event of a default by the executing venue, some of your investments may be covered by the CySEC Investors Compensation Fund. If you are in any doubt as to your position you should seek independent professional advice.

WHAT ARE THE COSTS?

Before you begin to trade in Transferable Securities you should familiarise yourself with all commissions, fees, and other charges for which you will be liable. These charges will reduce any net profit or increase your losses. Below is a table of commissions, fees and other costs charged by the Broker/Custodian with which Fiduserve Asset Management Ltd has an IB agreement:

Security	Commission (Open)	Commission (Close)	Minimum Commission	Transaction Fee	Exchange Fees & Taxes	Cash Exercise/ Assignment Charge	Stock Exercise/ Assignment Charge
Equities							
GBP	0.30%	0.30%	£35	n/a	Eg UK stamp duty	n/a	n/a
EUR	0.30%	0.30%	€35	n/a	If applicable	n/a	n/a
USD	0.30%	0.30%	\$35	\$0.01 per share	If applicable	n/a	n/a
Bonds							
GBP	0.05%	0.05%	£50	n/a	If applicable	n/a	n/a
EUR	0.05%	0.05%	€50	n/a	If applicable	n/a	n/a
USD	0.05%	0.05%	\$50	n/a	If applicable	n/a	n/a

HOW CAN I COMPLAIN?

Retail investors should address complaints to Fiduserve Asset Management in relation to this product. Complaints must be made in writing to Fiduserve Asset Management Ltd, 9 Kafkasou Street, 2112 Aglantzia, Nicosia, Cyprus. You may also consult our client complaints handling procedure found in the Discretionary Investment Management Agreement.

WHAT IF I AM STILL UNHAPPY?

We aim to resolve complaints internally. However, if you are not satisfied with our final response, or if two months have passed since you first raised your complaint with us and it has not been addressed, you may have the right to refer your complaint to the Financial Ombudsman.

You can contact the Financial Ombudsman at this address:

13 Lord Byron Avenue, 1096 Nicosia Cyprus Phone: +357 22848900 (main number) Facsimile (Fax): +357 22660584, +357 22660118	Email: • Complaints: complaints@financialombudsman.gov.cy • Financial Ombudsman: fin.ombudsman@financialombudsman.gov.cy • Website: www.financialombudsman.gov.cy
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OTHER RELEVANT INFORMATION

This Key Information Document has been prepared in accordance with the Commission Delegated Regulation 2017/653 and EU Regulation 1286/2014. Other detailed information relating to the Product and to Fiduserve Asset Management Ltd may be found in the Discretionary Investment Management Agreement.