



KEY INFORMATION DOCUMENT (“KID”) – EM FAST VENTURES SUBFUND I

THIS KEY INFORMATION IS ACCURATE AS AT: 19/09/2023 – Version 8

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT: This KID is issued by FIDUSERVE ASSET MANAGEMENT LIMITED (the “Company” or “External Manager”), the Alternative Investment Fund Manager of EM FAST VENTURES SUBFUND I (the “Compartment”) an investment compartment of EM FAST VENTURES FUND AIF V.C.I.C. LTD (the “Fund”). The External Manager is authorized in Cyprus and regulated by the Cyprus Securities and Exchange Commission (herein after “CySEC”) with license number AIFM20/56/2013. CySEC is responsible for supervising the Company in relation to this KID. The Fund is an Alternative Investment Fund incorporated under the Cyprus Companies Law, Cap. 113 on 17th November 2017 with registration number HE376421 and authorised by CySEC to operate as an alternative investment fund (“AIF”) in the form of a limited liability company by shares as an open-ended investment company of variable capital as provided for in Part II of the Alternative Investment Funds Law N.124(I)/2018. The Fund’s licence number is AIF52/2014 and the Compartment’s licence number is AIF52_1. The Compartment is actively managed by the External Manager and is not managed in reference to any benchmark. The Company’s contact details are:

Address: 9 Kafkasou Str., 6 th Floor, Aglantzia, 2112 Nicosia, Cyprus	Website: www.fiduserve.com
Telephone no: +357 22 769 409	Email: info@fiduserve.com

ALERT: You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type: The Compartment follows a private equity and hedge fund investment strategy. The return of the product depends on the performance of the underlying asset(s) and are valued based on the latest available market prices. The product offers no capital protection against market risk. Further information about the Compartment, its Offering Document, latest unit prices and its latest annual and half-yearly reports may be obtained from the Company free of charge.

Key Characteristics and Investor Information:

<ul style="list-style-type: none"> • Valuation frequency: Semi-annually • Life duration: Unlimited • Minimum capital raising to initiate the operations: USD 2,000,000 • Geographical region of operations: Worldwide • Type: Open-ended fund • Reference currency: USD • Type of investors: Professional & Well-informed • Investors country of domicile: Worldwide except US investors • Depository: Mega Equity Securities & Financial Services Public Ltd 	<ul style="list-style-type: none"> • Initial subscription price: USD 1.00 per share • Minimum subscription amount: EUR 125,000.00 • Frequency of investor subscriptions: Semi-annually • Subscription fee: None • Lock up period: None • Frequency of investor redemptions: Semi-annually • Redemption fee: None • Redeem units on demand: No • Use of leverage: Yes • Investment Strategy: Private Equity/Hedge Fund • Dividend income: Annual & interim on a discretionary basis • Last valuation data may be obtained from the Company • Fund Administrator: CyproFund Administration Services Ltd
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Term: The Compartment may not be appropriate for investors who plan to withdraw their money within a short period of time. The life duration of the Compartment is unlimited, cannot be automatically terminated and is suitable for investments with a 2-to-5-year horizon.

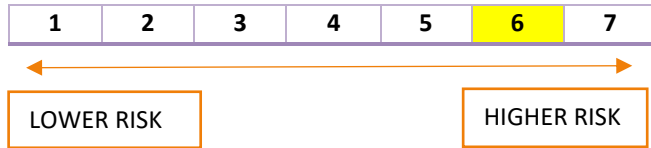
Objectives: The Compartment’s investment objective is to invest directly or indirectly in listed and unlisted securities and financial instruments at a short, medium and long-term investment horizon by using several types of Special Purpose Vehicles depending on the Market of its investments. The Compartment will also actively deal with money-market instruments, repo and derivative transactions as well as banking deposit instrument. In addition, private equity projects may be also targets for the Compartment in case deemed as great opportunities by the External Manager. Any cash held by the Compartment shall, subject to appropriate risk diversification, be held on deposit or invested in liquid USD or other currency-denominated money market instruments or invested in financial derivatives instruments traded over the counter mainly with sufficiently regulated banking and financial institutions.

Intended retail investor: Investing in this product will not be appropriate for everyone. The Compartment is suitable for Professional and Well-Informed investors who can afford to set aside the capital for the medium- to long-term, who seek an investment with a medium to high risk profile, can bear losses and have been previously exposed to similar investments thus have the required knowledge.



WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator:



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7 which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the Compartment to pay you. Please refer to the Risk Factors Section of the Offering Document for an outline of all risks associated with your investment. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. The risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If the Compartment is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios:

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The unfavourable scenario shows what you might get back in extreme market circumstances, and it does not consider the situation where we are not able to pay you.

Recommended Holding Period (RHP):	5 years		
Example Investment:	10,000 USD		
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	1,240 USD	-2,260 USD
	<i>Average return each year</i>	-87.6%	21.0%
Unfavourable Scenario	What you might get back after costs	3,810 USD	-2,190 USD
	<i>Average return each year</i>	-61.9%	23.2%
Moderate Scenario	What you might get back after costs	10,620 USD	13,650 USD
	<i>Average return each year</i>	6.2%	7.8%
Favourable Scenario	What you might get back after costs	26,200 USD	1,436,600 USD
	<i>Average return each year</i>	162.0%	174.1%

WHAT HAPPENS IF EM FAST VENTURES SUBFUND I IS UNABLE TO PAY OUT?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:



- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested

	If you exit after 1 year	If you exit after 5 years (RHP)
Total Costs	1,319 USD	6,594 USD
Annual cost impact*	11.1%	8.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 18.9% before costs and 7.8% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 5 years (RHP)
Entry costs	0.0% We do not charge an entry fee	0 USD
Exit costs	0.0% We do not charge an exit fee for this product, but the person selling you the product may do so.	0 USD
Ongoing costs taken each year		Annual cost impact if you exit after 5 years (RHP)
Management fees and other administrative or operating costs	10.30% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,030 USD
Transaction costs	0.74% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	74 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 5 years (RHP)
Performance fees	2.15% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	215 USD

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5 years

The Compartment may not be appropriate for investors who plan to withdraw their money within a short period of time. It is suitable for investments with a 2-to-5-year horizon. Shares in the Compartment, however, may be redeemed on the last business day of each June and each December. Redemptions will be based on the Redemption Price calculated on the basis of the Net Asset Value per Share, as determined on the applicable Valuation Day. The redemption procedure is set out in the Offering Document. Investors wishing to have their shares redeemed by the Compartment may apply to do so by completing and sending a Redemption Request Form to the Administrator by electronic mail or facsimile. Upon subscription of shares in the Compartment, the Investors shall not be charged with any Redemption Fee.

HOW CAN I COMPLAIN?

Well-Informed investors should address complaints to Fiduserve Asset Management Ltd in relation to this Fund. Complaints must be made in writing to Fiduserve Asset Management Ltd, 9 Kafkasou Street, 2112 Aglantzia, Nicosia, Cyprus or by email to info@fiduserve.com

OTHER RELEVANT INFORMATION

Cost, performance and risk

The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Compartment's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Additional information

Further information about the Compartment, the Offering Document and the latest annual and semi-annual report may be obtained free of charge, in English, from the External Manager. A paper copy of the KID may be provided by the Company at no cost and upon request. Other detailed information relating to the Compartment may be found in the Offering Document which may be provided by the Company. Information about past NAV performance may be requested from the Company and is available since the Compartment's inception.